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teens financial network

Dealing with Money

By Erin Fryar

How many times have you heard someone say, "Money just doesn't grow on trees?" Well it's true. When you're dealing with money, you can't be foolish. Save up for special things and plan out your needs vs. your wants. This will help you to use your money more wisely. For example, say you want to buy a new car but you need to buy textbooks for class. You would need to save your money for the textbooks because that is what you need to better your future but not what you necessarily want.



A year or two ago, I attended a CU money awareness program, Mad City Money. We did activities related to our future expenses, such as home owning and budgeting. This really helped me learn how to sort out my money and use it with care. Along with learning how to balance my budget, I also learned that there are a lot of expenses that we as teens don't understand. Some of these expenses include house payments or rent, insurance, and grocery bills.

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TOP 10

Most Stolen Cars



It's NOT your dream car!

A Fabulous Venture

By Brianna Miner

So there I was, a 15-year-old girl, bored to death. It seemed like anything fun to do involved spending money, and that was something I had very little of. I had recently tried to find a job, but most companies wouldn't employ a 15-year-old. I applied at all the local snow cone stands and tried to find babysitting jobs too. However, nothing was working! So what can you do? Then I had a fabulous idea! My mom actually first sparked the idea when we were talking after my dance practice. I was complaining to her about my money issues and she said, "You could do something to do with dance." Now, how in the world could I make money while involving dancing? Then, it came to me! I could do a dance camp.

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Summer Newsletter
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TOP 10

Most Stolen Cars

Random Fact!

The average human accidentally eats 8 spiders in their lifetime.

You're thinking the hot new Porsche, right? **Wrong!!!**

Surprisingly, the most stolen cars are older models—cars you may be thinking about purchasing as your first set of wheels. It's important to always lock your car and keep your valuables out of sight, even if you think you own a car that only you could love! Check out the Top 10 to see exactly which vehicles thieves are after the most!

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|--------------------------------------|---------------------------|
| 10. 2002 Ford Explorer | 5. 2004 Dodge Ram Pickup |
| 9. 1999 Ford Taurus | 4. 1997 Ford F-150 Pickup |
| 8. 1994 Acura Integra | 3. 1989 Toyota Camry |
| 7. 1996 Jeep Cherokee/Grand Cherokee | 2. 1995 Honda Civic |
| 6. 2000 Dodge Caravan | 1. 1994 Honda Accord |

Dealing with Money

By Erin Fryar

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I am still learning about money today. I am a member of a Coin Club's Young Numismatists Program. There are always opportunities for us kids and teens to earn "YN bucks". YN bucks are a form of scrip and the club's way of teaching us how to work for and use our money wisely. We can spend our YN bucks on coins or anything at a coin show or at our club functions.

Yes, I do still tend to be somewhat frivolous with my money at times, but I also have learned to save it. Now is the time to have fun with, and learn how to save and budget the right way. When I get a job, I know I will need to be much more careful with money than I am now.



You could be the face of CU Succeed!

Calling all teens who want to share their knowledge and notable writing skills with their fellow CU Succeed peers as the face of the CU Succeed Teens Financial Network! The CU Succeed team is on a search for a Teen Correspondent! We are looking for a teen that demonstrates outstanding writing abilities and has an understanding of the financial questions and concerns facing teens today. Once the Teen Correspondent is chosen, he/she will be featured in the CU Succeed quarterly newsletters and the CU Succeed web site throughout 2011.

The Teen Correspondent will be responsible for writing and submitting four quarterly CU Succeed newsletter articles (up to 250 words per article) and 2 web site articles (up to 500 words per article) throughout the year. The content for the articles should address various financial topics and issues from a teen perspective. Additionally, the ideal candidate will be technologically savvy with the ability to record and post six 30 second videos for the CU Succeed web site detailing financial advice and/or learning activities.

Now that you know the criteria for this exciting opportunity, you may be wondering, "What's in it for me?" Well, not only will you receive positive recognition from your credit union, peers, and the CU Succeed team, this position is also an amazing resume booster. And if that wasn't enough: this is a paid gig! The Teen Correspondent will be compensated \$1,000.00 for their contributions. Not too shabby! Applications are available on the CU Succeed web site and will be accepted until September 30, 2010. Once the applications are reviewed, the Teen Correspondent will be revealed in the next CU Succeed winter newsletter, distributed in January 2011, kicking off the beginning of the winner's run as the 2011 CU Succeed Teen Correspondent.

A Fabulous Venture

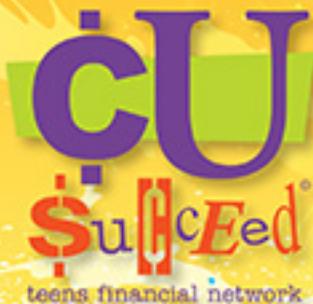
By **Brianna Miner**

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I started to make plans immediately. I invited one of my friends to help out with it, and we made flyers and hand-outs to advertise for the dance camp. I decided to charge \$10 per girl for about five hours of dancing. This way, I figured I could offer people a good deal, and at the same time get more people to come. My mom helped me budget for all the costs it took to put together the camp. We added the cost of supplies and T-shirts for each girl. When the day came, I was super psyched! We had around 5 girls show up on the first day of the camp. I was slightly disappointed, but tried to be optimistic. The next day of the camp, we had double the amount of girls show up! Altogether, we earned approximately \$130. After paying for the cost of supplies, we split the total profit in half giving each of us around \$60. The dance camp was a complete success!

This experience made me realize that there are lots of creative things you can do to earn money. You can even involve hobbies and things that interest you! And the extra cash can provide you with fun times you might not ever forget!





teens financial network

NEWSLETTER

Summer

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School's Out for Summer

School is out and summer has finally begun. While you enjoy a much needed break from the stresses of the school year, summer is the perfect opportunity to use your free time wisely and get a summer job. Besides the obvious financial rewards of working throughout the summer, having a job instills work ethic and responsibility, two very important attributes necessary for any career. Whether you already have a job in place or are preparing to search the classified ads, remember that CU Succeed is always accepting articles submitted by its teen members.

If your article is posted on the CU Succeed web site, you get paid \$50.00. If we include your article in one of our quarterly newsletters, we pay you \$100.00. This is a wonderful opportunity for you to tap into your creativity and write an article about financial lessons or experiences that face you and your peers. Having your work published either on the web or in a nationally distributed newsletter is quite an accomplishment and an impressive addition to your resume. Visit the CU Succeed web site for details and remember your credit union is always available to assist you with your financial questions and concerns.

